opentext™

OpenText Core for Supplier Exchange

Streamline management of contractual deliverables and transmittals securely in the cloud

Simplify and expedite the distribution, review and approval of transmittals and contract deliverables within a global network of suppliers and vendors

Provide **secure access**, complete visibility and shared accountability for the quality of contract deliverables exchanged via the cloud

Extend project control to the global supplier network while ensuring data integrity and protecting intellectual property

Monitor current status of deliverable approvals

What if you could slash the amount of time spent managing transmittals and contractual deliverables—with minimal IT investment? What if teams could provide secure access to contract deliverables within a global network of suppliers and vendors, with shared accountability for quality and accuracy? And, what if all this could happen while ensuring data integrity and protecting intellectual property outside the organization?

OpenText™ Core for Supplier Exchange tackles information-exchange problems head on. Now, organizations can take advantage of a solution designed for project sponsors, asset owners and engineering, procurement and construction (EPC) teams that help keep projects on track regardless of size and scope. Core for Supplier Exchange simplifies and expedites the submission and review of contract deliverables, as well as the secure distribution and acknowledgement of transmittals across extended external teams via the public cloud.

Collaboration extended beyond the enterprise

Contractual deliverables are a key form of communications in coordinating a global network of suppliers, vendors and partners on joint projects. But, with a globally distributed team, collaboration and managing deliverables through the lifecycle of a project is a process desperately in need of improvement. Assembling and preparing transmittal packages and responses is time-consuming, labor-intensive and error-prone. Document revisions must be verified. Responses, edits and approvals must be coordinated and cross-checked. Project teams must collaborate with suppliers and vendors to share transmittals and

opentext™

Dramatically reduce the hours spent in manual administration without IT investment—cutting costs and boosting productivity

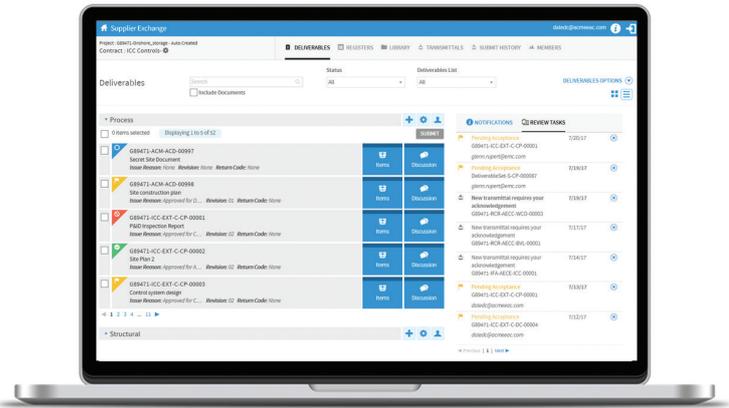**Mitigate contractual issues** and resulting project delays

Integrates with OpenText™ Documentum™ for Capital Projects, OpenText™ Core for Capital Projects and OpenText™ Documentum™ for **Asset Operations solutions**

deliverables outside organizational boundaries, typically a clumsy process involving email, FTP, shared drives and overnight delivery. In addition to being inefficient, this outmoded means of communication creates serious security vulnerabilities.

Simplified management of complex deliverables

From an administrative standpoint, Core for Supplier Exchange controls actions that can be performed using a role-based security model. Its flexible design enables configurable review and approval workflows. And, from a single project dashboard, team members can rapidly access project or document status and track, monitor and manage the status of thousands of documents and deliverables, whether open, pending, accepted, rejected or closed.

The project dashboard provides a consolidated view of the deliverables associated with each contract.

Extended support for existing business processes

With its open architecture, Core for Supplier Exchange can extend collaboration by integrating with other critical business applications in use today. Documents are moved into Core for Supplier Exchange for the purposes of collaboration. When the collaboration phase concludes, final versions are returned to the original application, with a complete record of the interactions that took place online. Core for Supplier Exchange is the perfect solution for enabling extended teams to interact with critical business documents, deliverables, and transmittals.

For teams designing or building new engineering projects, Core for Supplier Exchange provides tight built-in integration with OpenText™ Core for Capital Projects, OpenText™ Documentum™ for Capital Projects and OpenText™ Documentum™ for Asset Operations solutions.

Here is how it works: Core for Capital Projects, Documentum for Capital Projects and Documentum for Asset Operations automate the creation of transmittals or deliverables and these documents or placeholders are automatically uploaded into Core for Supplier Exchange. Based on information from Core for Capital Projects, Documentum for Capital Projects or Documentum for Asset Operations, Core for Supplier Exchange creates the collaboration space online, complete with access controls, assignments and more. Once the content is online, partners and suppliers have access to review and approve content. Deliverable placeholders enable third parties to contribute content for review and completion of contractual obligations.

opentext™

Throughout this process, any contract member can use Core for Supplier Exchange for notifications transmittal tracking, history, reports and external QA check. And, at the end of the cycle all of the documents in the transmittals, including new deliverables, are synchronized in the system of record (Core for Capital Projects, Documentum for Capital Projects or Documentum for Asset Operations), with complete version histories, comments, metadata and approvals.

Core for Supplier Exchange may also be integrated with other critical business systems and OpenText™ Extended ECM for Engineering, along with other project and maintenance management systems.

Software as a service: The right solution now

As a software-as-a-service solution, Core for Supplier Exchange offers all the benefits of cloud computing, including wide access to authorized parties, while providing highly secure encryption for role-based access and transmission of documents. Running in the public cloud, it's always available and does not require external users to access internal networks or VPNs. It's fast to deploy, requiring only configuration and can scale up or down to meet changing business requirements. The pay-as-you-go subscription model requires minimal capital outlay and shifts expenses from capital to operating budgets.

Substantial efficiency improvement and attendant cost savings

Organizations gain a far more efficient process with Core for Supplier Exchange compared to current business-as-usual. Relieved of the painstaking task of organizing and verifying documents across multiple parties, teams are not only more productive but less stressed. They can be confident of document integrity with shared accountability for quality with suppliers and vendors, who themselves have more control over contract deliverables. With this shared responsibility, the risk of contractual disputes and resulting project delays plummets. And, for EPCs, faster transmittal delivery speeds up acknowledgements and approvals, thereby accelerating time to revenue.

A business case can be built for Core for Supplier Exchange on efficiency alone. But, sealing up weak holes in the firewall is another vitally important improvement, when hackers today are ever more adept at exploiting security weaknesses.

Finally, consider the cost benefits. Working with hundreds of asset owners and EPCs, the OpenText team estimates the cost of time wasted in administration and project management activities at approximately $20,000 per month. Tighten up those processes and no matter what the other variables, organizations can clearly realize substantial savings.

opentext.com/contact Twitter | LinkedIn