

Data-driven health care:

The only response to exploding Life Sciences demand

Life Sciences is far behind other regulated industries in adopting transformative technology.



Challenges

The number of individuals over 85 will TRIPLE between 2015 and 2050¹



50% of the population has a chronic disease, **12% have 5+**²

Annual expenditure has increased to \$10,739 per person, compared to **\$146 in 1960³**





Bringing a product to market has increased from \$1.9 billion (2010) to **\$2.2 billion (2018)**⁵





R&D returns are the **lowest in 9 years** with approval rates for drugs entering clinical development at less than 12%⁶

Capitalize on the wealth of data

Big data strategies can inform decision-making and generate up to \$100 billion annually across the U.S. healthcare system⁷

Improve drug development and patient outcomes

Focus on **desired outcomes** and leverage new disruptive technologies, such as **IoMT and Al**

Drive engagement across customers, partners, stakeholders and employees



Put data to work with OpenText Life Sciences solutions



Leverage interoperable data platforms







Manage risk and ensure governance



Overcome lengthy development cycles



Offer context at decision points



Gain the Information Advantage



Integrate disparate applications and systems

Talk to an OpenText Life Sciences expert today!



¹National Institutes of Health, World's older population grows dramatically, March 28, 2016.

²Rand Corporation, Multiple Chronic Conditions in the United States, 2017.

³The Balance, The Rising Cost of Health Care by Year and Its Causes, June 25, 2019.

⁴Pharmaceutical Research and Manufacturers of America, Rare Disease by the Numbers, 2018. ⁵Deloitte, Unlocking R&D productivity, 2018.

⁶Deloitte, Embracing the future of work to unlock R&D productivity.

⁷McKinsey, How big data can revolutionize pharmaceutical R&D, April 2013.

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